CENTER ☒ TOWNSHIP

Connecting Citizens With Resources to Succeed

TOWNSHIP BOARD OF CENTER TOWNSHIP
BOONE COUNTY, INDIANA
RESOLUTION 2023-4

MATERIALITY RESOLUTION

WHEREAS, IC 5-11-1-27(j) requires erroneous or irregular material variances, losses, shortages, or thefts of political subdivision funds or property shall be reported immediately to the State Board of Accounts; and

WHEREAS, State Examiner Directive 2015-6 directs each political subdivision to determine its own policy on materiality; and

WHEREAS, the Township Board does not condone any erroneous or irregular material variances, losses, shortages, or thefts of political subdivision funds or property but recognizes that relatively small items may not justify the cost of the involvement of the State Board of Accounts; and

WHEREAS, the Trustee has issued a directive, attached hereto as Appendix, stating a policy on materiality and a process for reporting material items.

NOW, therefore, be it resolved:

Section 1. The Township Board hereby endorses the Trustee's declaration regarding a policy on materiality and a process for reporting material items.
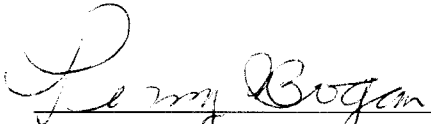
Section 2. The Township Board calls upon the Trustee and all Township officials, employees, and agents to enforce and comply with the policy on materiality and process for reporting material items and to report noteworthy items to the Township Board Oversight Committee or the full Township Board.

Section 3. The Township Board directs its Oversight Committee to monitor, as it deems necessary, compliance with the policy on materiality and process for reporting material items and report noteworthy items to the full Township Board.

Section 4. The Township Board asks the Trustee to advise the Township Board of any changes in the policy on materiality and process for reporting material items.

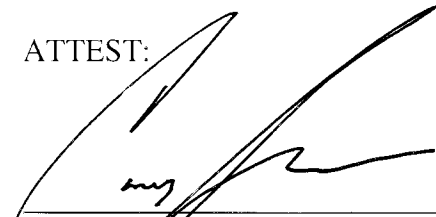# TOWNSHIP BOARD OF CENTER TOWNSHIP
BOONE COUNTY, INDIANA
RESOLUTION 2023-4

Adopted this 3rd day of January 2023.

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Penny Bogan – Board Member

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Matt Schaller – Board Member

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Matt Wilson – Board Member

ATTEST:

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Casey Samson – Trustee