

1782 Notice Budget Year 2025

0620001 CENTER TOWNSHIP

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy, and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates, and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than December 12, 2024.

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field Representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

- Check the appropriate Box: No changes requested
- Please make the following changes according to the attached information

I acknowledge receipt of the notice:



Signature

trustee@centertwpboone.com

Email

Casey Samson

Printed Name

Trustee

Title

12/02/2024

Date

Respond by
Email : 1782Notices@dlgf.in.gov
Fax:(317)-232-0178

1782 Notice Notes Report Pay 2025

**UNIT NUMBER 0620001
CENTER TOWNSHIP**

Based on the unit's budget adoption, funds subject to maximum levy controls were subject to a shortened review by the Department. The proposed certified budgets and tax levies are the amounts adopted by the unit (adjusted as needed).

County Boone (06)	
0061 RAINY DAY	\$250,000
Budget approved for displayed amount.	
0101 GENERAL	\$387,447
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
0840 TOWNSHIP ASSISTANCE	\$185,920
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
1111 TOWNSHIP FIRE AND E.M.S.	\$1,034,000
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	

Funds Report Pay 2025

0620001 CENTER TOWNSHIP

July to December - 2024				
Revenues	Fund: 0061	Fund: 0101	Fund: 0840	Fund: 1111
1. June 30 Cash Balance (6)	370,307	460,850	195,270	646,980
2. Property Taxes to be Collected (7)	-	102,771	39,577	167,545
3. Miscellaneous Revenue (8a)	-	12,558	3,749	246,873
4. Total Cash and Revenues	370,307	576,179	238,596	1,061,398
Expenses				
5. Necessary Expenditures (2)	96,229	258,558	143,786	638,552
6. Additional Appropriation (3)	-	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-
7c. School Transfers (4a)	-	-	-	-
8. Total Expenses	96,229	258,558	143,786	638,552
9. Est. Dec.31, 2024 Cash Balance	274,078	317,621	94,810	422,846
Budget Year - 2025				
Revenues				
10. Levy Excess (15)	-	-	-	-
11. Property Tax Levy (16)	-	213,414	142,864	444,251
12. Property Tax Cap Impact	-	(922)	(922)	(1,100)
13. Miscellaneous Revenue (8b)	-	13,443	9,874	410,807
14. Budget Year Total Revenues	-	225,935	151,816	853,958
Expenses				
15. 2025 Budget Estimate (1)	250,000	387,447	185,920	1,034,000
16a. Outstanding Temp Loans (4b)	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-
17. Total 2025 Expenses	250,000	387,447	185,920	1,034,000
18. Operating Balance (Est. Dec.31 2025, Cash Balance)	24,078	156,109	60,706	242,804
19. Tax Rate (17)	-	0.0121	0.0081	0.1657
20. Assessed Value	1,763,748,882	1,763,748,882	1,763,748,882	268,105,742
Max Levy Type	00	UT	UT	TF

Funds Report Pay 2025

0620001 CENTER TOWNSHIP

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0061	RAINY DAY	1,763,748,882	-	-	00
0101	GENERAL	1,763,748,882	0.0121	213,414	UT
0840	TOWNSHIP ASSISTANCE	1,763,748,882	0.0081	142,864	UT
1111	TOWNSHIP FIRE AND E.M.S.	268,105,742	0.1657	444,251	TF
UNIT TOTAL			0.1859	800,529	

TOWNSHIP FIRE	
Normal Max Levy	444,432
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	444,432
CTL TF Working Max \$444,432 Under Max by \$181	

UNIT	
Normal Max Levy	370,736
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	370,736
CTL UT Working Max \$370,736 Under Max by \$14,458	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2025
Estimated Amounts to be Received**

0620001 CENTER TOWNSHIP

		Column A July 1, 2024 - Dec 31, 2024	Column B Jan 1, 2025 - Dec 31, 2025
0061	RAINY DAY		
R902	Earnings on Investments and Deposits	0	0
	Fund Total	0	0
0101	GENERAL		
R112	Financial Institution Tax Distribution	22	35
R114	Vehicle/Aircraft Excise Tax Distribution	8,300	11,152
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,413	2,256
R910	Transfers In - Transferred from Another Fund	2,823	0
	Fund Total	12,558	13,443
0840	TOWNSHIP ASSISTANCE		
R112	Financial Institution Tax Distribution	9	25
R114	Vehicle/Aircraft Excise Tax Distribution	3,196	8,191
R135	Commercial Vehicle Excise Tax Distribution (CVET)	544	1,658
	Fund Total	3,749	9,874
1111	TOWNSHIP FIRE AND E.M.S.		
R112	Financial Institution Tax Distribution	91	173
R114	Vehicle/Aircraft Excise Tax Distribution	17,265	34,961
R135	Commercial Vehicle Excise Tax Distribution (CVET)	541	1,082
R138	Local Income Tax (LIT) Certified Shares	174,773	314,591
R142	Local Income Tax (LIT) Supplemental Distribution	31,039	0
R902	Earnings on Investments and Deposits	20,506	60,000
R910	Transfers In - Transferred from Another Fund	2,658	0
	Fund Total	246,873	410,807

2025 Max Levy Report

0620001 CENTER TOWNSHIP

County : Boone
Control Code: TF

Factored adjusted tax levy	444,432
2024 Pay 2025 Assessed value	268,105,742

2024 Pay 2025 AV using pay 2024 geographic area	268,105,742
Annexation factor	1.0000
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	444,432
Services provided in prior year	0
Factored adjusted tax levy increase for services	444,432
Greater of factored levy or increased levy	444,432
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	444,432
DLGF approved levy increase	0
Adjusted maximum levy	444,432
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	444,432

2025 Max Levy Report

0620001 CENTER TOWNSHIP

County : Boone
Control Code: UT

Factored adjusted tax levy	370,736
2024 Pay 2025 Assessed value	1,763,748,882
2024 Pay 2025 AV using pay 2024 geographic area	----- 1,763,748,882
Annexation factor	1.0000
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	370,736
Services provided in prior year	0
Factored adjusted tax levy increase for services	370,736
Greater of factored levy or increased levy	370,736
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	370,736
DLGF approved levy increase	0
Adjusted maximum levy	370,736
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	370,736