

1782 Notice Budget Year 2024

0620001 CENTER TOWNSHIP

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

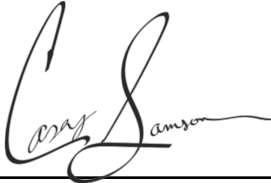
Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than December 7, 2023

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

- Check the appropriate Box: No changes requested
- Please make the following changes according to the attached information

I acknowledge receipt of the notice:



Signature

trustee@centertwpboone.com

Email

Casey Samson

Printed Name

Trustee

Title

12/01/2023

Date

Respond by
Email : 1782Notices@dlgf.in.gov
Fax:(317)-232-0178

1782 Notice Notes Report Pay 2024

**UNIT NUMBER 0620001
CENTER TOWNSHIP**

Based on the unit's budget adoption, funds subject to maximum levy controls were subject to a shortened review by the Department. The proposed certified budgets and tax levies are the amounts adopted by the unit (adjusted as needed).

County Boone (06)

0061 RAINY DAY	\$300,000
Budget approved for displayed amount.	
0101 GENERAL	\$256,447
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
0840 TOWNSHIP ASSISTANCE	\$228,800
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
1111 TOWNSHIP FIRE AND E.M.S.	\$1,134,000
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	

Funds Report Pay 2024

0620001 CENTER TOWNSHIP

July to December - 2023				
Revenues	Fund: 0061	Fund: 0101	Fund: 0840	Fund: 1111
1. June 30th Cash Balance (6)	501,294	658,698	292,534	468,104
2. Property Taxes to be Collected (7)	-	-	-	169,527
3. Miscellaneous Revenue (8a)	-	-	-	216,167
4. Total Cash and Revenues	501,294	658,698	292,534	853,798
Expenses				
5. Necessary Expenditures (2)	-	-	23,458	273,423
6. Additional Appropriation (3)	143,989	189,398	-	165,000
7a. Outstanding Temp Loans (4a)	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-
7c. School Transfers (4a)	-	-	-	-
8. Total Expenses	143,989	189,398	23,458	438,423
9. Est. Dec.31st, 2023 Cash Balance	357,305	469,300	269,076	415,375
Budget Year - 2024				
Revenues				
10. Levy Excess (15)	-	-	-	-
11. Property Tax Levy (16)	-	255,839	98,522	427,210
12. Property Tax Cap Impact	-	(504)	(196)	(700)
13. Miscellaneous Revenue (8b)	-	19,591	7,639	367,867
14. Budget Year Total Revenues	-	274,926	105,965	794,377
Expenses				
15. 2024 Budget Estimate (1)	300,000	256,447	228,800	1,134,000
16a. Outstanding Temp Loans (4b)	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-
17. Total 2024 Expenses	300,000	256,447	228,800	1,134,000
18. Operating Balance (Est. Dec.31st 2024, Cash Balance)	57,305	487,779	146,241	75,752
19. Tax Rate (17)	-	0.0161	0.0062	0.1614
20. Assessed Value	1,589,061,345	1,589,061,345	1,589,061,345	264,690,277
Max Levy Type	00	UT	UT	TF

Funds Report Pay 2024

0620001 CENTER TOWNSHIP

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0061	RAINY DAY	1,589,061,345	-	-	00
0101	GENERAL	1,589,061,345	0.0161	255,839	UT
0840	TOWNSHIP ASSISTANCE	1,589,061,345	0.0062	98,522	UT
1111	TOWNSHIP FIRE AND E.M.S.	264,690,277	0.1614	427,210	TF
UNIT TOTAL			0.1837	781,571	

TOWNSHIP FIRE	
Normal Max Levy	427,338
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	427,338
CTL TF Working Max \$427,338 Under Max by \$128	

UNIT	
Normal Max Levy	356,477
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	356,477
CTL UT Working Max \$356,477 Under Max by \$2,116	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2024
Estimated Amounts to be Received**

0620001 CENTER TOWNSHIP

		Column A July 1, 2023 - Dec 31,2023	Column B Jan 1,2024 - Dec 31, 2024
0061	RAINY DAY		
R902	Earnings on Investments and Deposits	0	0
	Fund Total	0	0
0101	GENERAL		
R112	Financial Institution Tax Distribution	0	105
R114	Vehicle/Aircraft Excise Tax Distribution	0	17,935
R135	Commercial Vehicle Excise Tax Distribution (CVET)	0	1,551
	Fund Total	0	19,591
0840	TOWNSHIP ASSISTANCE		
R112	Financial Institution Tax Distribution	0	41
R114	Vehicle/Aircraft Excise Tax Distribution	0	6,993
R135	Commercial Vehicle Excise Tax Distribution (CVET)	0	605
	Fund Total	0	7,639
1111	TOWNSHIP FIRE AND E.M.S.		
R112	Financial Institution Tax Distribution	160	174
R114	Vehicle/Aircraft Excise Tax Distribution	27,400	29,883
R135	Commercial Vehicle Excise Tax Distribution (CVET)	2,370	2,584
R138	Local Income Tax (LIT) Certified Shares	186,237	335,226
	Fund Total	216,167	367,867

2024 Max levy Report

0620001 CENTER TOWNSHIP

County : Boone
Control Code: TF

FACTORED ADJUSTED TAX LEVY	427,338
2023 Pay 2024 Assessed value	264,690,277

2023 Pay 2024 AV using pay 2023 geographic area	264,690,277
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	427,338
Services provided in prior year	0
Factored adjusted tax levy increase for services	427,338
Greater of factored levy or increased levy	427,338
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	427,338
DLGF approved levy increase	0
Adjusted maximum levy	427,338
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	427,338

2024 Max levy Report

0620001 CENTER TOWNSHIP

County : Boone
Control Code: UT

FACTORED ADJUSTED TAX LEVY	356,477
2023 Pay 2024 Assessed value	1,589,061,345
2023 Pay 2024 AV using pay 2023 geographic area	----- 1,589,061,345
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	356,477
Services provided in prior year	0
Factored adjusted tax levy increase for services	356,477
Greater of factored levy or increased levy	356,477
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	356,477
DLGF approved levy increase	0
Adjusted maximum levy	356,477
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	356,477